



भारतीय प्रौद्योगिकी संस्थान पटना Indian Institute of Technology Patna

कुलसचिव कार्यालय

OFFICE OF THE REGISTRAR,

कनपा रोड, बिहटा, पटना - 801106, भारत, Kanpa Road, Bihta, Patna - 801106, India Email - registrar@iitp.ac.in, Ph - 06123028002

Ref. no.: IITP/R/2021/ 211

Date: 08.02.2021

INVITATION FOR RATE OF INTEREST FROM PUBLIC & PRIVATE SECTOR BANKS FOR INVESTMENT OF SURPLUS FUNDS OF IIT PATNA

The Institute intends to invest its surplus funds for different period slabs like 7-14 days, 15-29 days, 30-45 days, 46-60 days, 61-90 days, 181-364 days and for 1 year and above. Interested scheduled Public and Private sector banks are requested to furnish their effective rates of interest for various periods as indicated above. *The rates of interest should be furnished in the prescribed proforma (enclosed) only and if there is any variation or special rates, the same should be shown prominently in the proforma.* Banks may quote their rates which are valid at least for 7 days. The validity of rates should be clearly mentioned in the rate chart, failing which such banks may not be considered for investment. It may also be ensured that no tax deductions are made against the proposed investment, as income of the Institute is exempted u/s 10(23)(c)(iiiab) of the Income Tax Act, 1961.

Offered rate of interest, as indicated above, may kindly be sent to the office of undersigned latest by **5:00 p.m. on 18.02.2021.**


REGISTRAR

कुलसचिव
REGISTRAR
भारतीय प्रौद्योगिकी संस्थान पटना
INDIAN INSTITUTE OF TECHNOLOGY PATNA

